



China Bytes in 90 Seconds

- ❖ UPS is delivering the goods in a big way in China. It's spending \$500 million to expand operations and add 20 warehouses and distribution facilities by 2007. Watch out, DHL and FedEx.
- ❖ The nouveaux riches in China are not displaying their wealth so publicly anymore. As the gap for the Haves and the Have-nots gets wider, kidnapping has become the most violent expression of jealousy. The Ministry of Public Security said there were 3,863 kidnappings last year, a quarter of which remained unsolved.
- ❖ According to Xinhua News Agency, one out of three private businessmen is a member of the Community Party in China. That means more than one million entrepreneurs have joined the Party, which has six million members.
- ❖ China had 3.8 million private enterprises by late 2004, an increase of more than 26% compared with the previous year. Entrepreneurship is booming in China.
- ❖ Over the next 10 years, private entrepreneurs are likely to account for 60% of the total increase in China's national wealth. Is that a Super Capitalist country or what?
- ❖ China is now open for major franchisers in America! Starting in February 2005, China implemented new franchise regulations, ensuring that investors share the same operating conditions, rights and obligations. Hey Krispy Kreme, what are you waiting for?